

Margin Maker Swine Edition

Yes, please register me for the following Margin Maker Swine Edition workshop. I understand there is no charge to attend.

- Feb. 11 Storm Lake, Buena Vista County Extension Office, 10 a.m.**
- Feb. 11 Sheldon, NCC, 4 p.m.**
- Feb. 12 Algona, Kossuth County Extension Office, 10 a.m.**

Name

Address

City, State, Zip

Phone

E-mail address

Return this form or its requested information to:

Dave Stender, 209 Centennial Drive, Suite A;
Cherokee, IA, 51012

Or FAX (712) 225-3173

Or e-mail dstender@iastate.edu

Questions?

Contact Dave Stender at 712-225-6196 (office)
or 712-261-0225 (cell)

The registration fee for these Risk Management Workshops has been subsidized by a grant from the USDA Risk Management Agency and the other sponsors. Meals

How is Margin Maker different from other types of risk management educational offerings?

1. **Controlling cost is just as important as protecting revenue.** Margin Maker centers on the concept of protecting a profitable gross margin, because great revenues mean little when costs also are high.
2. **Know when the iron is hot.** Learn how to calculate a gross margin and set benchmarks that satisfy your risk tolerance. The online ISU Margin Tracker can help identify opportunities in the coming year.
3. **Practice your risk management skills in a market simulation.** Rather than focusing only on the math, Margin Maker uses a real world market simulation where participants make marketing choices along the way.
4. **Learning can be enjoyable.** Who would have thought a risk management workshop could be fun? Interaction along attendees and workshop instructors helps illustrate concepts and motivate individual decision-making.

Remember

Mail, phone or fax your registration soon to reserve your meal.

... and justice for all

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IOWA STATE UNIVERSITY
University Extension

MARGIN MAKER SWINE EDITION

Hands-on Workshops featuring risk management education and decision making tools for swine producers

Register now for one of these sessions.

Feb. 11. Storm Lake, 10 a.m.

Buena Vista County Extension Office

Feb. 11. Sheldon, 4 p.m.

Northwest Iowa Community College

Feb. 12. Algona, 10 a.m.

Kossuth County Extension Office



Workshop sponsors

USDA Risk Management Agency
Iowa State University Extension
Iowa Pork Industry Center
Iowa Pork Producers Association

Sponsored by:



Iowa Pork Industry Center

IOWA STATE UNIVERSITY
University Extension



IOWA PORK
PRODUCERS ASSOCIATION

Margin Maker Objectives

Education:

Learn about Livestock Gross Margin, Livestock Risk Protection insurance, hedging and options.

Resources:

Discover where to find best source of information.

Application:

See how risk management tools work in simulated market situations.

Implementation:

Practice using the tools to learn for on-farm use.

Results:

Understand effects of using the tools and develop a plan for using these tools in your operation.

Workshop speakers:

Shane Ellis, ISU Extension ag economics

Tom Olsen: ISU Extension farm management field specialist

Dave Stender: ISU Extension swine field specialist

Why should you attend?

Hands-on computer model simulation means you can practice using your risk management skills without risking your own assets.

"This stuff is simpler than I thought it was."

Learn why controlling cost is just as important as protecting revenue.

"Now I know which strategies will work for me."

All simulations are based on actual input costs and market prices.

Workshop format stimulates creative thinking, interaction and good-natured competition among attendees.

"Can we do the simulation thing again?"

There's no charge to attend any location, thanks to the workshop sponsors listed above and these meal sponsors:

Storm Lake: DFS

Sheldon: Spencer Ag

Algona: Spencer Ag

Here's how to get the most from the workshop

Because the majority of time at each workshop will be spent in the year-long simulation phase using an onsite computer lab, attendees are strongly encouraged to visit the following Web site prior to the workshop for links to informational video and written materials:

<http://www.iowabeefcenter.org/margins>

Rick Management Tutorials: Review or learn the basics with short online presentations covering futures hedges, options and price insurance products (streaming video)

Hog Crush Margin description (pdf)

Margin Tracker: Follow the securable margins available for the next 16 months. (htm)

Historic Crush Margins: Gross margin protection strategies have worked in the past. (pdf)

If after reading through the materials and viewing the video you still have questions, plan to take part in a special online session on Feb. 5, beginning at noon Central time.

To participate in this ISU Connect session, go to <http://connect.extension.iastate.edu/rma>

